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# CROPS AND MARKETS

U.S. DEFT. OF PARISON AND LIPRARY
IVIAR 2 - 1962
CURRENT SERIAL MEDINI

## World Summaries CROPS AND LIVESTOCK

FEBRUARY 23, 1962

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UNITED STATES DEPARTMENT OF AGRICULTURE

Foreign Agricultural Service Washington 25, D.C.

#### WORLD FLAXSEED PRODUCTION DECLINES MODERATELY

World production of flaxseed in 1961 is estimated at 116.5 million bushels, slightly larger than estimated earlier (Foreign Crops and Market, Novmeber 30, 1961), but 6 percent smaller than production in 1960. Moreover, while the 1961 crop was the smallest since 1954, it was about 6 percent above the 1950-54 average outturn.

The estimated 7 million-bushel decline reflected the sharp drop of over 16 million bushels in U.S. and Canadian production which was double the gain in Argentina's output. The United States, Canada, Argentina, and India account for about 75 percent of the world's flaxseed production and 90 percent of world trade in flaxseed and linseed oil.

Because of the small U.S. and Canadian crops, total North American production was about one-third less than in 1960. In Canada low soil moisture at planting and drought during the growing season in the prairies resulted in the smallest flaxseed crop since 1954. With acreage down 8 percent from a year earlier and yields down 27 percent, the harvest was only 15.3 million bushels.

A shortage of soil moisture since the fall of 1960 and drought in the growing season also were major causes of the 28 percent reduction in U.S. flaxseed outturn last year. Acreage declined one-fourth and per acre yield were down 4 percent. Consequently, the harvest at 21.9 million bushels, was the smallest since 1944 with the exception of the 21.2 million-bushels in 1959.

Mexico, the only other North American flaxseed-producing country, harvested almost a million bushels last year, one-fourth more than the previous year.

South American flaxseed output increased about 40 percent in 1961 from a year earlier. All countries except Chile reported sharply expanded production. Argentine plantings increased 14 percent stimulated by increased support prices and higher market prices, and yield were up one-fifth. second estimate placed the crop at 30.3 million bushels, over one-third above the relatively small outturn of 1960 and 70 percent above the 1950-54 average. With carry-in stocks virtually exharsted, the new crop constitutes practically the total supply available for domestic use and export in 1962.

Uruguay's 4-million bushel harvest was the largest since 1952, exceeding the previous year's outturn by more than one-half. The expansion is attributed to sharply increased acreage and good growing weather. Larger planting were prompted by reduced taxes on exports of flaxseed, linseed oil and linseed meals, and the lack of governmental action in setting a base price for wheat.

		Harr	Harvested acre	sage			Yie	ld per acr	ė			Ъ	roduction		
Continent and country	: Average : 1950-54 :	1958	1959	1960	1961 2/	Average : 1950-54 :	1958	1959	1960	1961 2/	Average : 1950-54 :	1958	1959	1960	1961 2/
	1,000 : acres	1,000	1,000	1,000 :	1,000 acres	Bushels	Bushels	Bushels	Bushels	Bushels	1,000 bushels	1,000 bushels	1,000 : bushels :	1,000 : bushels :	1,000 bushels
North America: Canada United States Mexico	, 997 : 1,306 : 118 :	2,623 : 3,679 :	2,151 : 2,932 : 50 :	2,577 3,342 : 74 :	2,363 : 2,514 : 74 :	9.4 : 8.7 : 15.8 :	8.7 : 10.2 : 11.9 :	8.2 : 7.2 : 11.9 :	8.9 : 9.1 : 10.6 :	6.5 8.7 13.3	9,369 36,809 1,872	22,766 : 37,409 : 574 :	17,719 : 21,237 : 591 :	23,020 : 30,402 : 787 :	15,322 21,852 984
Total	5,421:	6,350:	5,133	5,993	4,951:		:	:		-	. 48,050	: 642,09	39,547 :	54,209:	38,158
South America: Argentina	1,656	2,458 :	2,760	2,365 :	3/ 2,640 :	10.9 :	8.8	10.7	4.6	11.5	17,888	24,408 : 1,028 :	32,478 : 1,209 :	22,124 : 1,188 :	30,313
Chile 6/		17 : 292 :	17 : 243 :	290 :	17 : 355 :	12.4 :	: 9.11 9.7 :	. 5.2 8.2 	12.7 9.1	e.a.⊓	195 : 3,682 :	196 : 2,835 :	205 : 1,979 :	236 :	223 4,055
al.	2,128:	2,882	3,119	2,779 :	3,160:	8 8 0		:		-	. 22,690	28,469	35,871	26,180:	35,991
Europe: Belgium 6/ Denmark	77 :	59	51:	73 :	4	8.6:	: 4°6	9.2 :	10.0	18.3	661 :	552 :	: 44 44 74	736 : 51 :	617
	. izi /9:	1/ 107 :		7/ 125 ·-	: 041 /1	5.7:	1.8	. 8°51 . 8°51 	 21:	12.9	685 :	8/ 1,264:	8/ 1,072 :	8/ 1,500 ::	9/ 1,800
Grece		₹.	mo	ω ç	i	5.3	5.7:	: 2.4	5.0 :	1	98.	52 58	# 7	6 6	100
Italy 5/		: 04	37 :	 40	53:		13.1 :	13.4	15.0	14.5	. 456 . 850 	302 : 518 :	246 : 554 :	. : . 896 . : .	217 776
Spain 6/	 83	: : 9**	 ⊗ ∾	1		15.6 :	7.1 :	18,3	19.6:	21.8	136 :	280 : 73 :	290 :	108:	
Estimated total, West	455	294	236	336 :	335 :	: :	: ::		:	i	4,355	3,155	2,820 :	3,915	3,955
Bulgaria	33:	2	. 2	1	:	5.4:	: 9*9	: 4.6	:	-	: 177	13:	17:		i
Czechoslovakia 6/	: : 88 : : :	138 :	138 :	89		1 1	5.1.	44	. 6.4		     	709 :	669 : 242 :	335 :	
Hungary		9	ω,	의 (	17:	7.0:	: 6.9	14.5 :	13.7 :		260 :	8	122	165 :	i
Poland 5/Rumania	: <u>4</u> / 274 : : 58 :	242	264 : 65 :	236 : 68 :		4/ 9•3 : 5•7 :	3.6	5.7 : 6.1 :	7.2 : 6.0 :		2,541:	1,617 : 217 :	1,512 : 394 :	1,695 :	
Estimated total, East Europe 9/	: 625 :	: 045	: 260 :	540 :	537 :		 		1		: 4,745 :	3,017:	2,975	3,421 :	3,500
Estimated total Europe 9/	1,080	834	. 962	876	872 :	:	:	-	-	-	9,100:	6,172:	5,795 :	7,336:	7,455
U.S.S.R. (Europe and Asia)6/	4,620	4,853	4,571:	4,524:	:	4/ 2.5:	4.1 :	3.4 :	3.0		4/11,205	19,763	15,550:	13,600:	
Africa: Algeria.		6				6.5					99		1 0	1 1	976
U.A.R., Egypt 6/		13	12,7	23 6	18	14.8	15.3	15.5	15.6	14.5	127	192 :	221 :	358 :	435
Estimated total 9/	290 :	250	265	265 :	215 :						2,135	2,208:	2,480	2,332:	2,035
IranTran	86	88		188	12	6	10.7	14.6	10.8	1 8	112	453:	551 :	472 : 878 :	276
India 5/	3,6	3,129	3,965 :	: 408,4	4,233:	4,4	 	4.5	9 6	0 i	14,824:	9,960	17,880:	17,239:	16,401
	72 :	35 75	30	30 :	75 :	6.8	7°4 :	7.4	7.7	7.4 7.4	160 :	159 : 560 :	560 :	170 : 560 :	131 560
Estimated total 9/	3,760	3,415	4,235	: 5,080 :	4,510:	1	:				16,545:	12,165:	20,270:	19,410:	18,165
Oceania: Australia 10/ New Zesland		37	8.2	96	68 :	7.4.5	11.5	10.8	5.7	9.9	252 : 268 : .	160	1,072 :	543	45° 68° 88°
Estimated total 9/		746	Ħ	108	82 :	-		1	1		520 :	587 :	1,272:	763 :	729
	: 17,345:	18,630	18,230	19,625	18,315	:	:	-	1		110,245	130,110:	120,785:	123,830:	116,535
2 4.	Hemisphere with the Sou hels. $2/$ F	re countries s outhern Hemis; Preliminary.	sphere had $\frac{3}{2}$	ined with t rvest which timate base	hose of the began lated on plant	e Southern e in 1961 ed area of	Hemispher and ends e ficially e	e which im arly in 19 stimated a	mediately 62. Estim t 3.1 mill	follow; the stes do no lon acres.	the the crost include $\frac{4}{4}$ Less	p harveste China wher than 5 ye	d in the Ne snrugl purs. $5/$ 1	orthern Her roduction   Planted are	nisphere probably sa.
6/ Acresse includes area for fiber.	2	Includes only	nlv that T	portion of	Piber acre	age which	18 harrest	ed for see	d as well	as Piher.	87 Theli	א השפת משה	rom Pilhon	Play. 0/	Thelinder

6/ Acreage includes area for fiber. 1/ Includes only that portion of fiber acreage which is harvested for seed as well as fiber. 8/ Includes.seed from fiber flax. 9/ Includes estimates for the above countries for which data are not available and for minor producing countries. 10/ Flaxseed from acreage grown for seed only.

3

While Brazil's harvest failed to reach early expectations because of extensive rain damage, the estimated 1.4 million bushels was a near record. Flaxseed production may expand further this year, particularly if linseed oil prices remain firm during the next few months and if there is some shift of wheat land to flaxseed.

Flaxseed production in <u>Europe</u> appears to have increased somewhat in 1961 although data for communist-controlled Eastern Europe are still incomplete. Output in the Soviet Union may have exceeded the 13.6 million bushels of 1960.

Africa normally produces less than 2.5 million bushels of flaxseed each year. Data for both 1960 and 1961 are incomplete for Ethiopia, the major producing country. Morocco's production declined sharply in 1961 because of drought. Production in Egypt increased an estimated one-fifth. Acreage has expanded in recent years in accordance with Egypt's policy to become self-sufficient in linseed oil as well as to expand fiber and linen textile exports.

Flaxseed production in Asia declined moderately in 1961 from a year earlier. India's harvest of 16.4 million bushels was down 5 percent because unfavorable weather reduced acreage. Smaller crops also were harvested in Turkey and Iran. India's 1962 flaxseed crop, being harvested during February-April, is expected to be somewhat larger than last year but not equal to the bumper crops of 1959 and 1960.

In <u>Oceania</u> production was down moderately because the decline in Australia exceeded the increase in New Zealand. Acreage in Australia was reduced mainly because of the late announcement of a guaranteed price.

WORLD COTTON CROP PLACED AT 46.8 MILLION BALES

World cotton production in 1961-62 is now estimated at 46.8 million bales (500 pounds gross weight), according to the latest estimate by the Foreign Agricultural Service.

This is 0.6 million bales below the estimate made last October as significant reductions in estimates for China, India, Uganda, and several other countries more than offset increases elsewhere, largely in Sudan.

The 1961-62 world crop, as revised, is second in size only to last season's alltime high of 47.2 million bales, and exceeds the 1955-59 average by 3.1 million bales. World cotton acreage has increased for the third straight year, and is placed at 83.3 million acres in 1961-62. However, average yield per acre of 270 pounds is below last year's exceptionally high figure of 280 pounds.

			Acreage		:			oduction 3	1	
Continent and country	Aver 1935-39		1959	1960 <u>2</u> /	1961 <u>2</u> /	Aver 1935-39		1959	1960 <u>2</u> /	1961 <u>2</u> /
		:					:			
	1,000 : acres :	1,000 : acres :	1,000 acres	1,000 :	1,000 :	1,000 : bales :	1,000 : bales :			1,000 bales
NORTH AMERICA:								50100	<u> </u>	Dures
El Salvador			95					-	-	
Guatemala		23: 1,936:	44: 1, <b>7</b> 98:				-			
Nicaragua			164				•	1,090:		
United States	27,788:		15,117			13, 149:	14,092:	14,558:		
British West Indies		17: 39:	7: 41:					2:		
Total 4/			17,299				7: 15,602:	16,609:		
_									:	
SOUTH AMERICA:	770.	1 207.	1 120	1 300	1 200	289	554.	400	560	550
Argentina			1,139; 4,600;					-	-	
Colombia			377					305:		
Ecuador			45			-				
Paraguay			100: 624:					20: 566:	-	
Venezuela		35:				11:	13:			60
Total 4/		6,869:	6,955							3,824
EUROPE:	:	:							:	
Bulgaria 5/	85	328:	193	195					90:	70
Greece	173:		325					262:		
Italy			88: 37:						-	
Rumania 5/			557							
Yugoslavia	8:	34:	32:	29:	25:	3:	5:	13:	11:	5
Total 4/			1,282							971
U.S.S.R. (Europe and Asia)	5,087:		5,320		5,600					7,000
AFRICA AND OCEANIA:	:	:				:	:	:	:	
Sudan	439:	614:	942	940	1,200	248	383:	585	525:	850
Congo, Rep. of the:		-	845					290:		
Rhodesias-Nyasaland		82: 73:	42 ; 95 ;					20: 16:		
Kenya		209:	450:					168:		
Uganda			1,565				-			
Egypt		•	1,827							
Fr. Equat. Africa 7/			16: 925:							
Mozambique		690:	735							
Nigeria		463:	;					160:		
Angola		124: 66:	126			_		37: 23:		
Australia			39		35	11:	3:	12:	8:	
Total 4/	6,176:	7,686:	8,827							
ASIA:		:	:				:	:	:	
Aden		18:	42				12:			
Iran	453:		665							
Iraq		_	90: 17:				_			
Syria			561						511:	501
Turkey	667:									
Afghanistan			328							
China, Mainland								8,000:	7,000:	6,800
India	9/24,204:	16,463:	18,804	: 18,971;	19,000:	9/ 5,348:				
Korea 10/										
Thailand						7:	32:	45:	55:	60
Total 4/					40,391:	9,038				
World total 4/	: 81 147			80,950						
Foreign Free World 4/.									19,046:	18,634
Communist countries 4/									13,922:	13,902
	: :	:		:			:	:	:	

<sup>1/</sup>Years refer to crop years beginning August 1, in which major portion of crop was harvested. 2/ Preliminary.
3/Production in bales of 478 pounds net prior to 1946 and 480 pounds thereafter. 4/ Includes estimates for minor-producing countries not listed above and countries for which statistics are not yet available. 5/ Figures for 1943 to date are not comparable with prewar figures because of boundary changes. 6/ Less than 500. 7/ Chad and Central African Republic. 8/ Exports. 9/ Pakistan included with India. 10/ South Korea only after 1941.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of U.S. agricultural attaches and Foreign Service officers, results of office research and related information.

The U.S. per acre yield of 438 pounds is 8 pounds below last season and 28 pounds lower than the record of 466 pounds in 1958. Harvested acreage is estimated at 15.7 million acres, up 2 percent from 1960. The lower yields about offset larger acreage, so that the 1961 U.S. crop is placed at 14.3 million bales, only 32,000 bales larger than in 1960. Nevertheless, production is expected to exceed disappearance of 8.8 million bales consumption and 5.0 million bales exports, resulting in a 0.7 million-bale increase in carryover next August to about 7.9 million bales.

Foreign Free World production in 1961-62 is now estimated at 18.6 million bales, down 2 percent from the record high of 19.0 million bales in 1960-61. The major production declines from last season are in Egypt, India, Mexico, and Uganda. Yields in Egypt were reduced sharply by insect damage and unfavorable weather, while India's crop is late and yields are down from last year's high level, largely as a result of excessive rains. Unprecedented wet weather hampered crop development and harvest in Uganda, and late reports indicate smaller crops than last year in Nigeria, Congo, Mozambique, and Tanganyika.

Larger areas planted in cotton and generally favorable crop conditions point to larger crops than last season in Brazil, Sudan, Spain, Greece, Turkey, and Central America. Although rains at harvest cut production below earlier estimates, North Brazil's 1961 crop was 17 percent larger than in 1960. Crops have made good progress in South Brazil and Sudan, but experience has shown that the harvest period, now approaching, is a critical one. The outlook continues bright for large harvests now in progress in Central America.

Production of extra-long staple cotton in 1961-62 is currently estimated at about 1.7 million bales, down about 6 percent from last year and 15 percent below the record of 2.0 million bales in 1958-59.

Lower yields reduced Egypt's extra-long staple crop from 1,041,000 bales in 1960-61 to 633,000 in 1961-62, with reduction in both Karnak and Menoufi varieties. In contrast, Sudan's crop could be 300,000 bales larger than the 473,000 bales harvested in 1960-61. Changes elsewhere are relatively small.

Production in Communist countries as a whole is estimated at 13.9 million bales, practically unchanged from 1960-61. The 1961 crop in the Soviet Union was about 7 million bales compared with 6.8 million in 1960 when cold, wet weather at planting time cut yields in some areas. On the other hand, Mainland Chima's production declined for the third straight year to an estimated 6.8 million bales in 1961.

1961 WORLD DRIED CURRANT PACK DOWN SLIGHTLY

The 1961 world currant pack is estimated at 113,800 short tons, 3000 tons below last year, but about 10,000 tons above the 1954-58 average production of 103,900 tons.

The Greek currant pack estimated at 98,000 tons, dropped about 9,000 tons from 1960 but is still about 9,000 tons above the average in 1954-58. The 1961 Australian pack, estimated at 14,800 tons, rebounded sharply from the short 1960 crop.

DRIED CURRANTS: Estimated commercial production in specified countries, average 1954-58. annual 1958-61

Country	Average :1954-58	1958	1959	1960	1961
	: Short	Short	Short	Short	Short
	: tons	tons	tons	tons	tons
	:				
Australia	: 13,400	13,200	12,500	8,600	14,800
Greece		94,000	89,000	107,000	98,000
South Africa, Rep. of	1,100	1,200	900	1,200	1,000
	•	·			•
Total	: 103,900	108,400	102,400	116,800	113,800

Exports of Greek and Australian dried currants have been as follows:

Country	1957	1958	1959	1960	1961
•	Short	Short	Short	Short	Short
:	tons	tons	tons	tons	tons
Greece (Year beginning Sept. 1)	72,004	71,282	66,896	71,100	<u>1</u> /66,000
Australia (Year beginning Jan. 1)	6 682	9,105	7,597	4,747	2/5.400

1/ Forecast. Shipments from Sept. 1 through Dec. 15 exceeded 33,000 short tons. 2/6 months, January-June.

The prices of Greek currants, which dominates world trade, have declined gradually this season. The largest drop was in the higher quality. Average prices of Greek currants in January 1962 and September 1961 were as follows:

	: London Market Price C	&F
Variety	: Sept. 1961 : Jan. 196	2
	•	
	: U.S. cents per lb.	
	•	
Vastizza (Aegion)	: 14.3 13.6	
Pyrgas		
Kalamata		

1961 WORLD DRIED FIG PACK ABOVE AVERAGE

The 1961 commercial dried fig packs in the world's 6 principal producing countries is estimated at 174,700 short tons. Foreign production decreased slightly this season, while U.S. production rose after declining for the past several years, so that the resulting total dried fig pack was 2,000 tons larger than the 1954-58 average.

FIGS, DRIED: Estimated commercial production in specified countries,

average 1954-58, annual 1958-61

Country	Average: 1954-58:	1958	1959	1960	1961
	Short	Short	Short	Short	Short
:	tons	tons	tons	tons	tons
Algeria	27,100	25,400	19,400	1 /	1/
Greece		31,000	28,000	±/ 26,500	31,000
Italy:	/	49,000	40,000	39,000	40,100
Portugal:	12,200	10,800	13,600	13,200	8,000
Turkey:		35,000	39,000	52,000	50,000
Total foreign		151,200	140,000	157,800	156,200
United States:	24,300	23,200	19,100	16,800	18,500
Grand total:	172,600	174,400	159,100	174,600	174,700
1/1954-58 average used for to					

Dried fig exports by the 3 main exporting countries -- Greece, Portugal, and Turkey--may total about 62,000 tons in 1961-62 compared with the 64,300 tons exported in 1960-61.

FIGS, DRIED 1/ Exports from specified countries, average 1954-58, annual 1958-59 through 1961-62, season beginning September 1

Country	: Average : 1954-58 :	1958-59	1959-60	1960-61	Forecast 1961-62
	: Short	Short	Short	Short	Short
	: tons	tons	tons	tons	tons
	:				
Greece	.: 15,700	15,700	16,900	14,200	17,500
Portugal	.:2/6,400	8,000	7,700	6,100	3,000
Turkey	.: 23,600	24,100	32,500	44,000	41,000
Total		47,800	57,100	64,300	61,500
1/ Includes dried edible fin	c fir nacta	and indu	strial cro	t boirt of	of orc

Includes dried edible figs, fig paste, and industrial grade dried figs.

2/ Calendar years.

Greek dried fig exports this season are expected to be larger than in recent years, possibly reaching 17,500 tons. This is the second season of fig paste exports; shipments may total 250 tons.

Dried fig exports from Portugal during the 1961-62 season will be considerably smaller, perhaps about half of the 1960-61 volume. In 1960-61, 6,100 tons were exported, consisting of 2,300 tons of dried figs and 3,800 tons of paste.

Turkey's dried fig exports in 1961-62 are expected to be about 41,000 tons, down slightly from the record 44,000 tons exported the previous year. Included in this export forecast are 9,000 tons of fig paste, 26,500 tons of edible dried figs, and 5,500 tons of industrial grade figs. Turkish fig paste exports to the United States are expected to reach about 5,500 tons this season.

U. S. imports of fig paste during the 1960-61 marketing year were a record large total of 13,367 short tons. The previous high was 8,040 tons in 1959-60. During the first 3 months, September 1-November 30, of this marketing season, fig paste imports totaled 472 tons, according to official import statistics. Unofficial data based on ship arrivals through January 26.1962 have totaled slightly under 3,000 tons.

U. S. dried fig imports during the first 3 months of this season have totaled 2,419 tons, exceeding total 1960-61 imports of 2,405 tons.

FIGS. DRIED: U.S. imports by country of origin, average 1954-58, annual 1958-61, year beginning September 1

Figs, dried  Italy  Greece	Short tons 212 . 1,743	Short tons	Short	Short tons	Short tons
Italy		199	0.6		
Portugal Spain Turkey Other	.: 510 .: 20 .: 152	2,175 240 2 114	86 1, <sup>4</sup> 53 102 3 150	231 1,810 37  325 2	196 2,067 25  131
Total	2,637	2,730	1,794	2,405	2,419
Fig paste Portugal Turkey	0 01.0	3,758 4,267	3,274 4,766	3,443 9,792 2/132	429 43
Total	5,037	8,025	8,040	13,367	472
Figs, prepared or preserved Greece	68 232 300	1 302 303	 211 211	 180 180	199 199
Grand total  1/ Three months, Se	7,974	11,058 ember. 2/	10,045 Greece.	15,952	3,090

1961 WORLD RAISIN PRODUCTION LARGE

The 1961 world raisin pack is estimated at 556,400 short tons a considerable increase--121,200 tons--over the short 1960 pack, but not quite as large as the bumper 1959 pack of 575,200 tons.

Production increased in all major raisin-producing countries except the Republic of South Africa. The total foreign pack was 328,400 tons, compared with 241,200 tons in 1960, and the 1954-58 average of 293,800 tons.

The 1961 U. S. raisin pack, estimated at 228,000 short tons, is 34,000 tons larger than last year, and 37,600 tons above average.

RAISINS: Estimated commercial production in specified countries, average 1954-58, annual 1958-61

countries,	average L	954 <b>-</b> 58, anr	1ua⊥ 1958-	<u>5</u> Τ	
Country	Average : 1954-58 :	1958	1959	1960	1961
	Short tons	Short tons	Short tons	Short tons	Short tons
Australia: Lexias Sultanas Cyprus Greece Iran South Africa, Rep. of Spain Turkey	6,500 52,800 66,000 7,800 14,300	9,400 77,200 2,100 47,000 69,000 7,700 16,500 72,000	8,700 74,900 7,100 69,000 67,000 6,300 14,200 105,000	10,500 55,900 9,000 29,800 44,000 7,000 11,000 74,000	8,100 67,700 1/ 64,500 68,000 6,600 13,000 94,000
Foreign total	293,800	300,900	352,200	241,200	328,400
United States	190,300	186,000	223,000	194,000	228,000
Grand total	484,100	486,900	575,200	435,200	556,400
1/ 1961 figures not ava:	ilable; l	954 <b>-</b> 58 ave	rage used.		

Preliminary estimates place probably 1961-62 raisin exports of the 5 main producing countries at 285,000 tons, compared with 234,400 tons in 1960-61, and 288,500 tons in 1959-60. Up-to-date export statistics by the 3 secondary exporting countries--Cyprus, Spain, and South Africa-- are not available. Exports by these 3 countries totaled 19,300 tons in 1960-61, 21,750 tons in 1959-60, and 12,200 tons in 1958-59.

RAISINS: Exports from 5 leading producing countries, average 1954-58, annual 1958-61

	2,401,40	$\frac{c}{c}$	ammar 197		
	Average : 1954-58	1958-59	1959-60	1960-61	Forecast 1961-62
	Short tons	Short tons	Short tons	Short tons	Short tons
Australia	49,500	75,400 43,700 36,900 55,600	65,000 56,100 34,000 88,900	48,400 26,900 33,000 65,000	47,000 55,000 35,000 83,000
Foreign total	200,900	211,600	244,000	173,200	220,000
United States	43,400	23,200	44,500	61,200	1/65,000
Total	244,300	234,800	288,500	234,400	285,000
1/ Unofficial estimate	2.				

World raisin prices continue to reflect larger world supplies; January 1962 prices for the 1961 pack were 2 to 3 cents per pound below 1960's small crop, and slightly below those of the larger 1959 pack. Prices in recent weeks, however, have been generally strong. A comparison of average January prices in London, landed duty paid basis, are listed below:

Origin and Type	Jan. 1960	Jan. 1961	Jan. 1962
	U.S. cents per lb.	U.S. cents per lb.	U.S. cents per lb.
Turkey: No. 9 No. 10		16.4 16.6	14.2 14.0
Greece: No. 2 No. 4 Natural	14.3	17.0 16.5	14.3 13.9
Australia:	•	17.6	13.6
5-crown	•	17.8 15.6	14.0 12.3
Maragha/Urmia	•	16.6	15.0

U. S. raisin exports in the first 3 months of the 1961-62 season (September-November) amounted to 25,875 tons, slightly less than the 27,402 tons during the comparable period last year. Total 1960-61 U.S. raisin exports totaled 61,210 short tons.

STOCKS OF SUGAR TO DECLINE IN MANY COUNTRIES

Aggregate stocks of sugar in 44 countries, representing about 75 percent of the world production of centrifugal sugar, are expected to decline by about 20 percent during the 1961-62 sugar season to slightly less than 8 million short tons raw value.

Conclusions for the world as a whole cannot safely be drawn from these totals, however, because of the major omission of the U.S.S.R. and most other Communist Bloc countries, for which comparable data are not available. Stocks may be increasing in these countries because of the unprecedentedly large quantities of Cuban sugar they have imported in the last year and a half.

It is known that some Cuban sugar, or sugar presumably displaced by it, has reappeared on world markets after having been sold to the Bloc countries. However, in view of the high cost of carrying stocks of sugar over protracted periods of time, it appears probable that a considerable proportion of the Bloc imports may have gone into domestic consumption.

At the beginning of this season, stocks in the 44 countries included herein totaled 10 million short tons as a result of the world's record production of nearly 61 million tons in the 1960-61 season. In recognition of the excessive level of stocks within their own borders, many countries lowered their sugar production targets for the 1961-62 season. At the same time, yields per acre were generally less favorable in 1961 than in 1962. The combination of lower acreages and lower yields resulted in a lower output of sugar.

The forecast of stocks likely to be on hand at the end of this season has been made country-by-country, not only considering this season's sugar production as now anticipated, but also with regard to the prospects in each country for imports and exports, and the level of consumption consistent with recent trends and population growth.

(Table on opposit page)

1961-62 WORLD COCOA BEAN CROP SECOND LARGEST ON RECORD

The second (February) estimate of the Foreign Agricultural Service for the 1961-62 world cocoa crop is 2,546 million pounds, representing the second largest outturn on record. This will be about a 3.5 percent decrease from last year's record of 2,635 million pounds.

The North American crop is estimated at 194.2 million pounds, slightly above the 1960-61 harvest of 188.8 million. Production in the Dominican Republic and in Trinidad and Tobago has increased, while the Costa Rican crop is smaller. Mexico's harvest will approximate that of last year.

(Continued on page 14)

CENTRIFUGAL SUGAR (raw value): Stocks beginning of new grind, in 44 selected countries, average 1950-51 through 1954-55, annual 1958-59 through 1962-63

			· · · · · · · · · · · · · · · · · · ·	Sugar-makin	ng season		
	/	Average					
Country	Date <u>1</u> /	1950-51 through 1954-55	1958-59	1959-60	1960-61	1961-62 <u>2</u> /	1962-63 forecast
		1,000	1,000	1,000	1,000	1,000	1,000
		short tons	short tons	short tons	short tons	short tons	short tons
Chile. Colombia. Indonesia. Argentina. Brazil. Fiji. Mauritius. Paraguay. South Africa, Republic of. Australia. British Guiana. Finland. Italy. Canada. Hungary. United Kingdom. Venezuela. Yugoslavia. Austria. Belgium.	May 1 May 1 June 1 July 1 August 1 August 1 September 1 September 1 September 1 September 1 September 1 October 1	41 : 846 : 20 : 52 : 39 :	9 424 3 4 74 157 16 46 61 62 33 506 58 114 61 24	27 22 157 622 10 3 12 116 179 4 52 252 252 89 36 488 57 114 95	41 88 414 670 44 16 5 193 210 12 50 755 66 35 619 66 27 116	80 100 386 426 8 4 1 191 222 21 49 491 85 22 541 72 107 89 41	121 80 250 605 12 6 1 213 245 23 55 394 74 20 384 72
Costa Rica Denmark		5 24	14 : 33 :	21 : 127 :			32 62
France. Germany, West. Ireland. Japan. Netherlands.	October 1 : October 1 : October 1 : October 1 :	110 : 147 : 4/ 28 : 5/ 97 :	88 : 187 : 19 : 159 : 78 :	: 144 : 591 : 38 : 150 : 161 :	333 37 170 62	678 : 44 : 202 : 174 :	: 172 45 : 196 : 102
Philippines. Sweden. U.S. & Insular Areas. El Salvador. Guatemala.	October 1 : October 1 : November 1 :	46 : 105 : 1,126 : 7 :		1,353 : 5 :	160 1,275	209 1,165	1,295
India.  Mexico. Taiwan. Thailand. Dominican Republic.	November 1 November 1 November 1 November 1	246 : 165 : 59 : 3/ 33 :	397 : 336 : 83 : 9 :	: 169 : : 503 : : 155 :	553 : 553 : 109 : 35 :	1,400 : 196 : 103 : 18 :	1,372 131 85 22
British East Africa	January 1 : January 1 : January 1 : January 1 :	3/ 10 : 1,357 : 7 : 2 :	15 : 603 : 15 : 3 :	21 1,347	24	24 : 1,196 : 48 : 2 :	24 630 65 3
Peru	January 1	101 :	128	106	120	73	46
Panama	February 1	5,503	5,015	7,998	8 <b>,</b> 986	10,007	7,970
		,,,,,,,;	7,017	1,220	0, 900		1,710

<sup>1/</sup> All stock carryover dates, except for January and February 1, apply to the first year mentioned at the head of each column.
2/ Preliminary.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

<sup>3/</sup> Less than 5-year average. 4/ September 1.

<sup>5/</sup> January 1.

Production in South America is placed at 535.8 million pounds, 8 percent above that of the previous season. Brazil's crop of 370 million pounds is 12 percent above the 1960-61 harvest. The Bahia Temporao crop (May-September 1962) is forecast at 172 million pounds.

Output in Peru and Columbia is expected to be above last season's harvest, while a somewhat smaller crop is expected in Venezuela.

African production is estimated at 1,765 million pounds, compared with 1,904 million from the record 1960-61 outturn. Output in Cameroun (including former British Cameroons) is expected to reach 175 million pounds and the Ivory Coast's crop is placed at 185 million pounds.

Ghana's estimated production of 875 million pounds is 11 percent below the record 1960-61 outturn. The smaller crop is attributed to less favorable weather, reduced spraying and marketing difficulties,

The Nigerian crop (excluding former British Cameroons) is expected to reach 400 million pounds, compared with 414 million of the record 1960-61 season.

Production in Asia and Oceania is estimated at 50.9 million pounds, more than doubling the 1950-54 average. Increases are expected in most of the producing areas of this region.

(Table on opposite page)

WORLD CORN PRODUCTION NEAR RECORD

A near-record world corn crop is estimated by the Foreign Agricultural Service for 1961-62. The current estimate of 7,265 million bushels has been exceeded only once, in 1960 when the record harvest was 4 percent above this year's outturn.

The reduction from the 1960 total was mainly in the United States and Eastern Europe. Smaller reductions in other areas were more than offset by a sharp increase in the Soviet Union.

The United States and the Soviet Union are the world's ranking producers, and accounted for 57 percent of total production in 1961. The U.S. crop was half the world total and the Soviet Union produced 7 percent. While the United States is traditionally the leading producer, it is only in recent years that the Soviet Union has increased corn production to the point that it holds second place.

(Continued on page 16)

COCOA BEANS: World total production for the marketing year 1961-62 with comparisons 1/

	: Average	: Average	: Average	:	:	:
Continent and country	: 1935/36-	: 1950/51-	: 1955/56-	: 1959-60	: 1960-61	: 1961-62
	: 1939/40 2/	: 1954-55	: 1959/60	:	:	:
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds	: pounds	: pounds	: pounds
North America:	:	:	:	:	:	:
Costa Rica	. , , , , , .	: 14,289	: 21,110	: 24,450	: 26,900	: 25,000
Cuba	: 7,000	: 6,092	: 5,340	: 6,300	: 6,000	: 6,000
Dominican Republic	: 54,039	: 73,179	: 73,920	: 85,000	: 80,000	: 85,000
Grenada	: 8,536	: 6,684 : 4,500	3,700	: 4,500	: 5,000	: 5,000
Jamaica	3,350	: 4,822	3,760	: 4,500	: 4,500	: 4,500
Mexico	: 4,750 : 2,500	: 4,022	: 6,840 : 30,720	: 7,200	: 6,700	7,000
Panama	: 9,229	3,129	: 3,940	: 33,000 : 4,200	: 36,400	: 36,500
Trinidad and Tobago	: 31,634	: 18,200	: 18,600	: 17,000	: 15,000	: 4,000
Other North America 3/	: 2.412	: 4.413	: 4.490	: 4,750	: 4,350	: 17,000
outer north natural grant of the second	:	: +,+±5	: +,+>0	: 4,100	: 4,300	: 4,200
Total North America	137,806	: 157 <b>,7</b> 63	: 172,420	: 190,900	: 188,850	: 194,200
South America:	:	:	•	:	•	
Bolivia	: 4/	: 4/	: 6,500	: 6,500	: 6,500	: 6,500
Brazil	: 263,980	: 274,703	: 375,192	: 397,000	: 330,700	: 370,000
Colombia	: 20,000	: 22,600	: 29,942	: 31,300	: 31,500	: 32,000
Ecuador	: 42,373	59,245	: 70,740	: 84,700	: 92,000	: 92,000
Peru	: 4/	: 3,200	: 4,456	: 6,200	: 7,700	: 8,800
Venezuela	:36,934	: 38,008	: 34,650	: 28,000	: 26,700	: 26,500
Total South America	:363,287	: 39 <b>7,</b> 756	: 521,480	553,700	: 495,100	: 535,800
Africa:	:		•	:	:	•
Cameroun	: 58,294	. 137 000	135,140	143,000	: 157.000	:
Fernando Po and Rio Muni		: 117,900 : 37,568	: 50.820	: 57,000	: 157,000 : 67,000	:5/ 175,000 : 60,000
Gabon and Congo (Brazzaville)	,,	: 5,980	: 6,340	: 7,000	: 7,000	: 7,500
Ghana		: 524,897	: 575,970	: 710,000	972,000	: 875,000
Ivory Coast		: 128,055	: 136,926	: 136,700	: 200,600	: 185,000
Liberia	, ,	: 1,500	: 1,660	: 2,000	: 1,900	: 2,000
Nigeria 6/		234,821	: 279,360	: 345,000	: 432,000	: 400,000
Republic of the Congo 7/		5,288	9,900	: 11,000	: 11,500	: 11,500
Sao Thome and Principe		: 17,379	: 19,200	: 20,000	: 21,000	: 22,000
Sierra Leone	: 753	: 4,000	: 5,632	: 6,500	: 6,600	: 6,800
Togo 8/	: 20,629	: 11,150	: 14,420	: 18,500	: 25,000	: 18,000
Other Africa 9/	:1,344	: 1,500	: 2,000	: 2,000	: 2,100	: 2,200
Total Africa	: :_1,070,329	: : 1,090,038	: : 1,237,368	: : 1,458,700	: : 1,903,700	1,765,000
Asia and Oceania:	:	:	:	:	:	
Ceylon	7,930	: 5,965	6,740	6,700	7,000	7,000
Indonesia	; 7,930 ; 3,291	: 7,907 : 1,928	: 6,740 : 2,900	2,800	2,900	3,000
New Guinea	· 2,271	1,800	: 7,752	: 14,000	: 17,000	: 19,000
New Hebrides	3,916	: 1,742	: 2,100	2,500	2,500	2,500
Philippines	• 5,510	2,776	: 4,660	: 8,000	8,100	8,400
Western Samoa	2,326	6,203	: 8,860	9,500	: 10,000	: 11,000
Total Asia and Oceania	17,463	: 20,414	33,012	43,500	: 47,500	: 50,900
				•	•	
World total	: 1,588,885	: 1,665,971	: 1,964,280	: 2,246,800	: 2,635,150	: 2,545,900

<sup>1/</sup> Production for most countries is on an October 1 to September 30 year except for Brazil prior to 1956-57, which is on a May 1 to April 30 basis. 2/ Export data have been used for all countries with the exception of Mexico, Cuba and Colombia.
3/ Includes Dominica, El Salvador, Guatemala, Guadelopue, Martinique, Nicaragua, St. Lucia and St. Vincent. 4/ Not available. 5/ Includes former British Cameroons. 6/ Prior to 1961-62 includes British Cameroons. 7/ Formerly Belgian Congo. 8/ Includes some Ghanaian cocoa marketed through Togo. 9/ Includes Angola and Malagasy Republic.

Foreign Agricultural Service. Official publications of foreign governments, reports of Agricultural Attaches and other U. S. representatives abroad, and other information.

CORN: Acreage, yield per acre, and production in specified countries, year of harvest, average 1950-54, annual 1959-61  $\underline{1}/$ 

						V4.01 610 V				Dwodino+400	+400	
		ACTERE	18e </th <th></th> <th>1</th> <th></th> <th>r acre 2/</th> <th></th> <th></th> <th>Froduc</th> <th>LION</th> <th></th>		1		r acre 2/			Froduc	LION	
Continent and country	Average 1950-54	1959	1960	1961	Average 1950-54	1959	1960	1961 7	Average 1950-54	1959 :	1960	/ <del>5</del> 1961
Stander of American Standards	1,000 : acres	1,000 :	1,000 acres	1,000 acres	Bushels	Bushels	Bushels	Bushels	: 1,000 : bushels :	1,000 : bushels :	1,000 : bushels :	1,000 bushels
Ganada	370 :	. 667 : 687	514 :	510 :-	53.6	63.4	57.1	72.5	19,835:	31,023:	29,337: 7,100:	36,988
Guatemala	1,357 : 1719 :			1 1 4	12.5		1   2	1   5	17,000: 8,325:	19,500:	22,000:	6
Micaragua	308 .07	319:72,091:	324 : 71,649 :	58,691	15.2	53.1	14.2	61.8	4,675: 2,792,703:	3,824,598:3	4,600: 908,070:	220,000
Estimated total 6/	415:	457 :		79,650	16.0 :	16.8	- 2	1 0	: 6,640: 7,700: :	7,700:	1	100
	OTO CO	٠ ٥٥/ ٤٣/	00467/	. 000661	74.1	. ( • † †	47.7	47.7	: 000, TTO, C:	4,170,000:4	J	2,744,000
Burope: Austria France	156 : 894 :	114:	2,036	2,385	34.8	50.3	58.2	61.4	5,426:	i .	8,385:	7,800
Italy . Portugal . Spain .	۴,۲	3,150	3,150 :	3,300 1,154 1,038	33.8 14.4 27.2	75.7 16.2 10.2 10.2	21.8 47.7 15.9	24.0	112,232: 116,986: 26,980:	11,440:	11,330: 150,200: 18,400:	11,780
Estimated total Western Europe 6/	7,220:	7,660 :	8,050 :	8,520 :	27.8 :	39.3	42.4	39.4	: 201,000:	3	341,000;	336,000
AlbaniaBulgaria	1,780 :	1,818:	1,853	1,945	16.0 :	26.1	25.0	. 21.3	4,800:	11	46,400:	41,500
Hungary	2,830	3,356 :	3,462 :	482 : 3,414 :	34.9 :	45.5	39.9	32.2	12,200:		22,500:	110,000
Numania		8,785 :	8,825 .	8,471 6,326	17.0 : 21.8 :	25.5	24.7	23.6	125,000:	224,000:	218,000:	200,000
Estimated total Eastern Europe 6/:	18,600:	21,180:	21,370:	21,090	20.8	33.2	31.6	: 25.6	: 387,000:	1 1	676,000:	539,000
Estimated total all Europe 6/	25,820:	28,840	29,420	29,610	22.8	34.8	34.6	29.6	588,000:	588,000:1,005,000:1,	,017,000:	875,000
U.S.S.R. (Europe and Asia) $\mathbb{Z}/$	10,400	8,750:	12,500	17,000	18.3	20.0	24.0	29.4	: 190,000:	175,000:	300,000:	500,000
Asia: Turkey China	1,581	1,730	1,717	1,630	19.9	18.2	17.2	17.2	31,402:	31,500;	29,500;	28,000
India Paki stan	8,745	10,706	10,758	10,724	11.4	15.0	14.6	14.0	99,892:	160,200:	156,600:	149,600
Indopests	5,210	5,658 :	6,500	1,9 1,6 1,6 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	 	14.6	15.1	14.3	: 16,016: : 72,000:	17,400:	17,600: 98,000:	95,700
ine	2,764:	4,560:	5,054 : 708 :	5,060	13.1	34.7	41.7 9.4 1.0	35.0	28,384:	46,000:	47,500:	48,700
Estimated total 6/:	42,600:	: 092,03	52,960:	53,670	16.7 :	17.2	16.4	15.7	: 710,000:	875,000:	870,000:	840,000

52,800 7,100 	475,000	5,900	265,000
66,600: 15,750:  53,000:	530,000:	200,000; 350,000; 5,660; 34,000; 6,300; 17,300; 17,300; 645,000; 6,300; 250; 7,000;	:5,345,000:7,265,000:7,570,000: 7,265,000
23,000: 13,000: 59,000: 13,500:  13,800: 44,000:	475,000:	175,000: 335,000: 5,690: 7,600: 6,300: 13,300: 13,200: 590,000: 6,700: 400: 7,000:	,265,000:7,
14,768: 12,000: 61,670: 9,724: 16,975: 2,800: 10,670:	390,000:	120,098; 247,000: 3,542; 30,800: 3,440: 12,186: 6,902: 12,850: 450,000: 450,000: 5,000:	,345,000:7
7	16.5 :	21.8	30.6 :5
35.2	: 6.71	29.2 20.8 20.8 20.9 20.9 20.9 20.9 33.9 33.9 36.8	30.9
19.4 :: 30.6 :: 13.5 ::	16.3 :	29.2 20.6 20.6 30.9 17.2 12.4 21.2 5.0 19.0 21.8 36.0 37.1	30.6
13.5 288.2 33.9 7.8 14.0 8.2	15.2 :	24.8 19.4 19.4 10.0 10.7 10.7 10.7 10.7 20.1 20.1 20.1	25.0 :
1,930 ::	28,870:	185 :	237,630:
1,890 : 1,005 :	29,640:	6,848 116,800 118,800 119,803 119,803 119,803 119,804 1186 1186 1186 1190 1186 1186 1186 1186 1186 1186 1186 118	245,160: 237,630
1,185:	29,210:	6,000 : 16,260 : 184 : 1,606 : 500 : 626 : 626 : 650 : 627,100 : 7 : 7 : 7 : 200 : .	: 062,
1,092 : ,425 : ,1,819 : ,1,733 : ,200 : ,1,300 : ,1,300 : ,7,365 : ,7,865 : ;	25,670:	4,833 : 12,700 : 135 : 1,800 : 344 : 636 : 643 : 700 : 22,380 : 173 : 5 : 180	213,860:
Africa: Republic of the Gongo 8/ Kenya 9/ Egypt Morocco Former West Africa Malagasy Republic Angola Federation of Rhodesia and Nyasaland: Republic of South Africa	Estimated total 6/	South America: Argentina Brazil Chile Colombia Colombia Ecuador Peru Uruguay Venezuela Estimated total 6/ Australia New Zealand Estimated total 6/	Estimated world total 6/ 213,860 : 237

which begins early in 1962. 2/ Figures refer to harvested eres as far as possible. 3/ Yield per acre calculated from acreage and production data shown.

4/ Revised estimates for Northern Hemisphere countries; for the Southern Hemisphere, revised preliminary forecasts. 5/ New series covering corn for grain only. Series previously carried was all corn, i.e. including silage, forage, etc. All corn for 1950-54 was 3,112 million bushels; 1959, 4,197 million; 1960, 4,304 million. 6/ Estimated totals, which in the case of production are rounded to millions, include allowances for any missing data for countries shown and for other producting countries not shown. 2/ Dried corn only. Previous published series included some immature corn. 8/ Includes Ruanda-Urundi. 9/ Production Hemisphere which follow; thus the crop harvested in the Northern Hemisphere in 1961 is combined with preliminary forecasts for the Southern Hemisphere harvest 1/ Years shown refer to years of harvest in the Northern Hemisphere. Harvests of Northern Hemisphere countries are combined with those of the Southern on European holdings only. Allowances for native cultivation, not shown, are included in estimated total for Africa.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information. Exports from the United States for the marketing year ended September 1961 were about 290 million bushels. Supplies for 1961-62 were nearly as large as the record supplies for 1960-61, with increased carryover offsetting much of the reduction in production. The large U. S. surplus available for export will compete with about the same supply as last year in Argentina but considerably smaller supplies in the Danube Basin countries, especially Yugoslavia.

North America's 1961 production of dried corn is now estimated at 3,944 million bushels, 6 percent below the record crop in 1960. The reduction is entirely in United States outturn; both Mexico and Canada set new records.

Sharply reduced acreage in the United States brought the area to 58.7 million acres, the smallest corn acreage harvested in some 80 years. The low total was 13 million acres below the 1960 acreage. Unprecedented yields of 61.8 bushels per acre exceeded the previous high in 1960 by 7.3 bushels per acre.

U. S. corn production is now reported on a harvested as grain basis instead of corn for all purposes, which was the reporting practice prior to 1961. In recent years acreage of corn utilized for silage, hogging down, grazing, and forage has averaged 10 million acres and the grain equivalent has averaged 375 million bushels.

Western Europe's production is estimated at 336 million bushels, only slightly below the 1960 outturn of 341 millions. Acreage was higher than in 1960, especially in France and Italy, but yields were lower.

Production in <u>Eastern Europe</u> was considerably less than the large harvests of the two preceding years. The current estimate of 539 million bushels is 137 million less than in 1960. Acreage was down slightly but most of the decrease in production was due to lower yields. The greatest single decrease was in Yugoslavia where the harvest was 85 million bushels smaller.

Corn harvested as grain in the <u>Soviet Union</u> is now indicated to be about 500 million bushels. This is considerably above the 1960 crop of 300 million bushels and the 1950-54 average of 190 million. Acreage rose from 10.4 million acres during 1950-54 to 12.5 million in 1960 and 17 million in 1961. Yields of 29.4 bushels per acre are the largest of record.

Asia's total of 840 million bushels is moderately below the 1960 production of 870 million despite increased acreage. Yields of 15.7 bushels per acre are below average as well as below the 1960 yields.

Production in Africa is well below the previous year but is still considerably above average. The estimated total of 475 million bushels contrasts with 530 million in 1960. Reductions were general throughout the principal producing countries.

The outlook for the harvest in South America is less favorable than at this time last year, but the outturn is expected to be only moderately smaller. It is too early for reliable estimates since harvesting has not begun in most countries. Some increase is expected in Argentina but a smaller crop is expected in Brazil. Those two countries account for about 85 percent of South America's total.

In Australia corn is of minor importance, averaging about 6 million bushels in recent years.

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